



**10 ETHELBERT ROAD**  
**MARGATE**

**£325,000**



- Freehold Block
- 3 x 1 Bedrooms
- Requires Work
- High Income

- Four Flats
- 1 x 2 Bedroom
- Great Investment
- Sold with Tenants in Situ

## ABOUT

FREEHOLD BLOCK OF FOUR FLATS WITH A FANTASTIC RENTAL INCOME! Miles and Barr are delighted to present this fantastic investment opportunity to market. The property consists of 3 x 1 bedroom flats and 1 x 2 Bedroom Flat being sold with the Freehold to the building. Flat 1 is one bedroom located in the Basement, currently vacant and has its own entrance. Flat 2 is a one bedroom ground floor flat, Flat 3, is a first floor flat one bedroom flat and flat 4 is a two bedroom flat located on the top floor. Flats 2- 4 are occupied on Assured Shortold Tenancies with a fantastic yield of 8% at the current asking price. The property does require updating throughout each flat but is ideal for any investor looking to grow their portfolio To organise your viewing following COVID-19 guidelines, Please call sole agents Miles and Barr on 01843 231222

## LOCATION

Margate is a fantastic seaside town and contains the areas of Cliftonville, Garlinge, Palm Bay and Westbrook. The energy surrounding Margate is excellent, it holds the likes of a world class Art Gallery, the UK's original pleasure park 'Dreamland', fast Rail links into London and of course not forgetting the stunning sandy beaches and sparkling bays. You are within a 10 minute drive to the neighbouring towns which are Broadstairs, Ramsgate and Birchington. There are also good road links to London via the A299 Thanet Way and M2 Motorway.

## DESCRIPTION

Flat 1

Flat 2

Flat 3

Flat 4



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